

BUSINESS CERTIFICATIONS

The company understands that no aspect of the project proposed for assistance (expenditures to be paid out of either program or non-CDAP funds) will commence prior to the award of funds to the community and the receipt of environmental clearance.

The company will invest at least \$_____ in this project, from the following source(s):
(check the appropriate source and complete the corresponding amount)

- debt financing in the amount of \$_____
- unencumbered and immediately available at the time CDAP funds are disbursed cash equity in the amount of \$_____

The company certifies that it shall ensure that at least 51 percent of the persons hired or retained are low-to-moderate income individuals and shall document this through the use of: (1)_____ Employee Income Certification forms and/or (2)_____ Workforce Investment Act (WIA) eligible individuals for the jobs created as a result of this project (please check the appropriate response). If (2) is checked, the company agrees to discuss with representatives of the Illinois Employment and Training Center the hiring of WIA-eligible individuals for the jobs to be created as the result of this project.

The company agrees to submit to the department, through the grantee on a quarterly basis, information regarding job creation/retention and benefit to low-to-moderate income individuals and documentation that leverage has been injected.

The company certifies that it is a company in good standing, authorized to do business in Illinois and has no delinquent tax liabilities. The company further authorizes the Department of Commerce and Economic Opportunity to seek a tax clearance letter from the Illinois Department of Revenue and authorizes the Department of Revenue to provide such a letter stating whether the records of the department show that Borrower is in compliance with all tax acts administered by the Department of Revenue and to which Borrower is subject.

The company also certifies that no tax liens, including but not limited to, municipal, county, state, or federal, have been filed against the company, any partners of the company, the majority share holder of the company, or in the name of a related business owned by the recipient.

The company authorizes the Department of Commerce and Economic Opportunity to verify in any manner deemed appropriate any and all items indicated in this application which includes information obtained through the Illinois Department of Employment Security, Consumer Credit Bureau Services, business reporting services such as Dun and Bradstreet and criminal history record check.

The company certifies that all information and documentation contained in this application, is accurate, complete and true to the best of his/her knowledge.

The company certifies that the project is ready to proceed.

The company certifies that it has read and understands the application guidelines.

Check and complete the appropriate certification below:

____ A. Job Creation: The company certifies that it employs _____ (number of FTE employees) as of _____ (date) and that it will create an additional _____ (number of FTE) jobs by _____ (date) as a result of the assistance provided.

____ B. Job Retention: The company certifies that it employs _____ (number of FTE employees) as of _____ (date) and the _____ (number of FTE) jobs will immediately be retained. Without CDAP assistance, the company certifies that _____ (number of jobs) will actually be lost for the duration of [check appropriate box] grant loan .

____ C. Job Creation and Retention: The company certifies that as a result of the assistance provided: (1) it employs _____ (number of FTE employees) as of _____ (date); (2) it will create an additional _____ (number of FTE) jobs by _____ (date); and (3) _____ (number of FTE) jobs will be retained immediately by the company. Without CDAP assistance, the company certifies that _____ (the number of jobs retained) will actually be lost.

Signature of Chief Executive Officer

Date

Typed Name of Chief Executive Officer

Name of Company

FEIN #

Company Address