

# Markets and Resources in Illinois

Located at the industrial and geographic heart of the nation, Illinois companies are able to ship and receive finished goods, semi-finished products or resources without high transport fees and expenses or costly delays. One-fifth of the Gross National Product is produced in the Midwest and nearly half of all the goods and services created in the U.S. are produced within one day's drive of the state line. In short, Illinois is a convenient and cost-effective location for growing companies.

Illinois has the resources needed to help manufacturers achieve their goals. In 2003\*, over 16,000 manufacturing companies operated in the state, generating a gross output of \$68.2 billion and 14.0 percent of the gross state product. Major industries concentrated in Illinois include chemicals, primary metals, industrial and farm equipment, electric equipment and appliances, electronic components, food processing, and printing. Illinois ranks first among the states in the production of construction machinery, cookies, candy, service industry machines and environmental controls. The state is also a leader in the production of farm machinery, cereals, magazines, plastic products and machine tool products. For manufacturers, it's important to know that Illinois companies can supply almost any sub-assembly component or finished product.

According to the Annual Survey of Manufactures, Illinois companies purchased \$109 billion in materials in 2004\* -- 5.0 percent of such purchases nationwide. The five Great Lakes region states as a whole accounted for nearly 25 percent of the purchases nationwide.

The survey ranks Illinois as number four among the states -- second among the Great Lakes states -- in terms of value of manufacturing shipments. Cook

Illinois is also a retailer's dream. According to the most recent Economic Census approximately 16.0 percent of all U.S. retail sales are made in Illinois and its neighboring states. Illinois ranks third among the states in percent of national retail sales (5.3 percent).

The Chicago area, where 4.1 percent of all U.S. retail sales are made, is ranked third among metropolitan statistical areas in this category and has sales larger than 28 states..

Illinois personal income grew by 4.6 percent in 2005\*, surpassing \$462 billion and representing 4.5 percent of the U.S. total. Per capita income of \$36,264 in 2005 exceeded the U.S. per capita income of \$34,495.

\* Most recent statistics available as of Update.

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## ILLINOIS GROSS STATE PRODUCT: 2005

Real Gross State Product	100.0%
Manufacturing	14.7%
Real estate, rental, and leasing	12.3%
Finance and insurance	9.5%
Government	8.9%
Professional and technical services	8.3%
Wholesale trade	7.3%
Retail trade	6.5%
Health care and social assistance	6.1%
Information	4.4%
Construction	3.9%
Transportation and warehousing, excluding Postal Service	3.9%
Administrative and waste services	3.0%
Management of companies and enterprises	2.5%
Accommodation and food services	2.3%
Other services, except government	2.2%
Utilities	2.1%
Arts, entertainment, and recreation	0.9%
Educational services	0.8%
Agriculture, forestry, fishing, and hunting	0.3%
Mining	0.2%

Source: Bureau of Economic Analysis